



## Limited review Report

Review report to Board of Directors,

### **Esaar (India) Limited**

We have reviewed the accompanying statement of unaudited financial results of **M/s Esaar(India)Limited** for the quarter ended 31<sup>st</sup> December 2021.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.





We believe that our audit provides a reasonable basis of our unmodified opinion.

**Emphasis of Matter**

The Company is yet to comply with the Exposure / Group exposure norms as stipulated by Reserved Bank of India Master directions issued on time to time applicable to Non-Systematically important non deposit taking Non-banking Finance Company.

**Other Matters**

The entire audit limited review process was carried from remote locations i.e., other than the office of the Company, where books of account and other records are kept, based on the data/details or financial information provided to us through digital medium, owing to complete lockdown imposed by the Central Government to restrict the spread of COVID19. Being constrained, we resorted to and relied upon the results of the alternative audit procedures to obtain sufficient and appropriate audit evidence for significant matters in course of our audit.

Our opinion is not modified in respect of above.

**For Harish Arora & Associates**

Chartered Accountants  
FRN: 015226C

A handwritten signature in blue ink, appearing to read 'Harish', written over a vertical line.



**Harish Arora**  
Partner

Membership Number: 407420

Place of signature: Chittorgarh

Date: 08/02/2022

UDIN: 22407420AAWBNA8197

# Esaar (India) Limited

Regd. Off.: 204 B-Wing, New Prabhat SRA CHS LTD, Chikwadi, Plot-115, Next to Bislari Factory, W.E. Highway Andheri (East), Mumbai- 400099  
Corporate office: Unit No. 101, Western Edge-I, Kanakia Spaces, Western Express Highway, Borivali (East) Mumbai- 400066  
Tel: 022-40676000 | esaarindia@gmail.com | www.esaar.in | L67120MH1951PLC222871

## Statement Of Un-Audited Financial Results for the Quarter and Nine Months ended December 31, 2021

Sr. No.	Particulars	Note No.	Quarter Ended		Nine-Months Ended		Year ended	
			30.09.2021		31.12.2021			31.03.2021
			Un-Audited	Audited	Un-Audited	Audited		
1	Revenue from operations		44.68	290.32	(981.76)	461.11	976.29	2,194.00
2	Other Income		40.69	12.60	(64.24)	1,606.12	26.55	1,587.61
3	<b>Total Revenue (1+2)</b>		<b>85.37</b>	<b>302.92</b>	<b>(1,046.00)</b>	<b>2,067.23</b>	<b>1,002.84</b>	<b>3,781.61</b>
4	<b>Expenses</b>							
	Finance Cost		46.62	62.71	(61.26)	162.97	219.27	267.13
	Impairment on Financial Instruments (Expected Credit Loss)		-	-	-	-	-	-
	Changes in Inventory of Shares and Securities		-	(17.10)	-	(17.10)	-	-
	Employee benefits expense		7.93	9.16	3.54	23.42	9.82	12.85
	Depreciation and amortization expenses		0.83	0.01	-	0.86	-	0.03
	Other Expenses		7.98	1,410.11	(27.06)	1,525.94	1,429.18	3,316.23
	<b>Total Expenses</b>		<b>63.36</b>	<b>1,464.89</b>	<b>(84.78)</b>	<b>1,696.09</b>	<b>1,658.27</b>	<b>3,596.24</b>
5	<b>Profit(+)/(Loss (-) before exceptional items and tax (3-4)</b>		<b>22.01</b>	<b>(1,161.97)</b>	<b>(961.22)</b>	<b>371.14</b>	<b>(655.43)</b>	<b>185.37</b>
6	Exceptional items		-	-	-	-	-	-
7	<b>Profit(+)/(Loss (-) before tax (5-6)</b>		<b>22.01</b>	<b>(1,161.97)</b>	<b>(961.22)</b>	<b>371.14</b>	<b>(655.43)</b>	<b>185.37</b>
8	<b>Tax Expense</b>							
	(a) Current Tax		-	-	-	-	-	30.75
	(b) Deferred Tax		-	44.77	-	44.77	-	-
9	<b>Profit(+)/(Loss (-) after tax (7-8)</b>		<b>22.01</b>	<b>(1,206.74)</b>	<b>(961.22)</b>	<b>326.37</b>	<b>(655.43)</b>	<b>154.62</b>
10	<b>Other Comprehensive income:</b>							
	Items that will not be re-classified to profit or loss		-	-	-	-	-	-
11	<b>Total comprehensive income (9+/-10)</b>		<b>22.01</b>	<b>(1,206.74)</b>	<b>(961.22)</b>	<b>326.37</b>	<b>(655.43)</b>	<b>154.62</b>
12	<b>Paid-up equity share capital</b>		<b>2,044.30</b>	<b>2,044.30</b>	<b>2,044.30</b>	<b>2,044.30</b>	<b>2,044.25</b>	<b>2,044.25</b>
	(Face value per share Rs. 10)							
	Other equity as per audited balance sheet							
13	<b>Earnings per equity share (EPS)</b>							
	(1) Basic		0.11	(5.90)	(4.70)	1.60	(3.21)	0.76
	(2) Diluted		0.11	(5.90)	(4.70)	1.60	(3.21)	0.76

Date: 8th February, 2022

Place: Mumbai

For Esaar (India) Limited



Shruti Joshi  
Director

DIN:- 09388260

**Notes :**

1

The above unaudited financial results have been reviewed by the Audit Committee and have been approved by the Board of Directors at their respective meetings held on February 08, 2022 pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements), Regulations 2015.

2 Previous period/ year figures have been regrouped and reclassified wherever necessary to conform to current period's presentation.

3 There is no separate reportable segment as per Ind AS 108 on 'Operating Segments' in respect of the Company

4 The above financial results of the Company have been prepared in accordance with Indian Accounting Standards ('Ind AS') notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) Rules, 2016 and accordingly, these financial results together with the results for the comparative reporting period have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the the Companies Act, 2013 ("the Act"), and other recognized accounting practices generally accepted in India and in compliance with Regulation 33 and Regulation 52 read with Regulation 63 (2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations"). Any application guidance/ clarifications/ directions issued by the Reserve Bank of India or other regulators are implemented as and when they are issued/ applicable.

Date: 8th February, 2022  
Place: Mumbai



For Esaar India Ltd

**Shruti Joshi**  
**Director**

**DIN:- 09388260**